

Destination **RETIREMENT**

Richard Ashcraft
**TCDRS Member Services Field
Representative**
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TCDRS DOES RETIREMENT RIGHT



**SAVINGS-BASED
BENEFITS**



**RESPONSIBLE
PLAN FUNDING**



**FLEXIBILITY AND
LOCAL CONTROL**



How
**THE PLAN
WORKS**



YOUR PLAN WORKS



4%-7% of your pay is deposited into your TCDRS account each pay period.



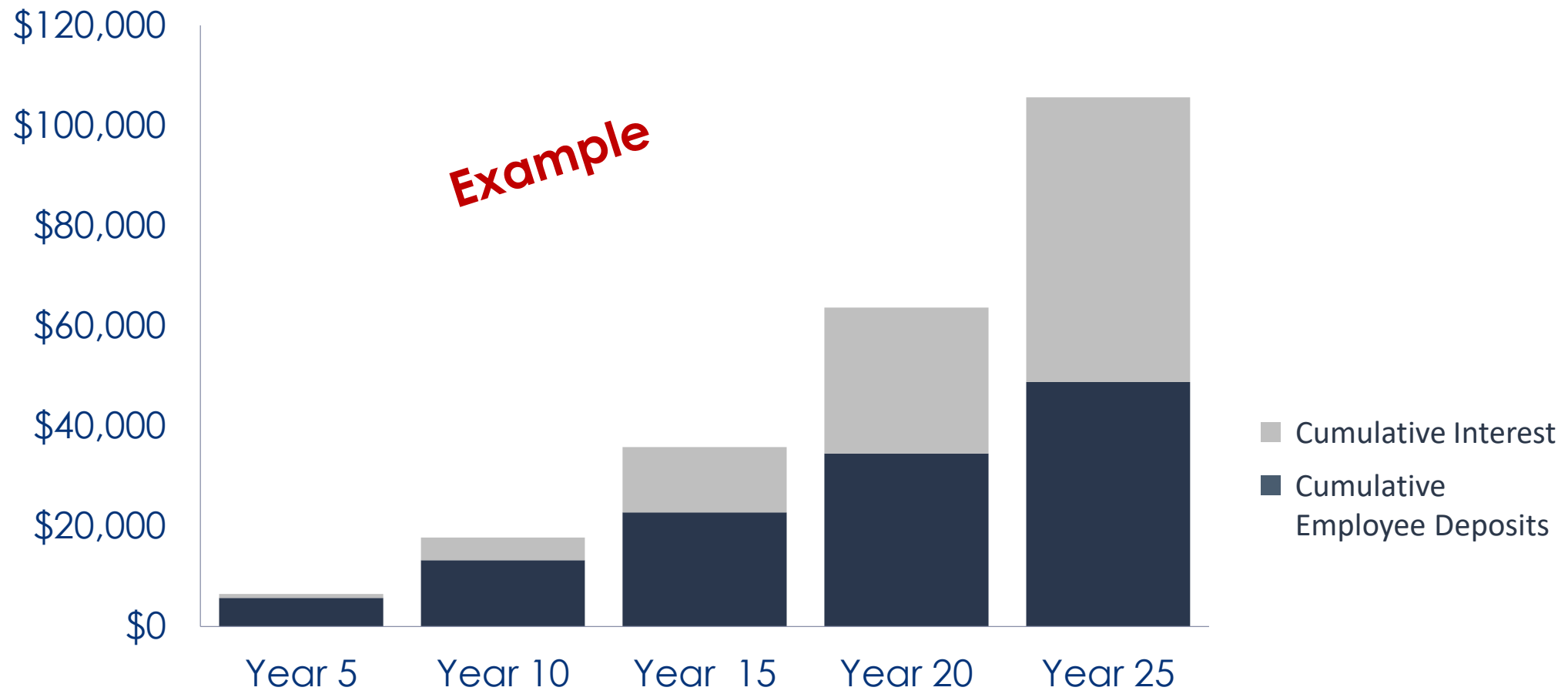
Savings grow at an annual, compounded rate of 7% interest.



You earn a lifetime benefit based on your account balance + 100%-250% employer matching



Compound INTEREST PAYS OFF





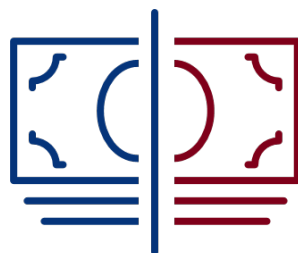
Lifetime **BENEFIT**

Total
Retirement Funds



**Account
Balance**

+



**Employer
Matching**

Fixed
Monthly Benefit



Age



**Benefit Payment
Option**



Life Events &
**YOUR
BENEFITS**





Naming a

BENEFICIARY

You can name:

- One or multiple beneficiaries, as well as alternates
- Minor children, along with a custodian
- Your estate
- Charity or other organization

If no beneficiary, TCDRS will pay benefit to spouse (if married) or estate

Update beneficiaries at [TCDRS.org](https://www.tcdrs.org)

A close-up, top-down view of a large stack of cut logs. The logs are arranged in a somewhat regular pattern, showing their circular cross-sections. The wood is a warm, golden-brown color, with visible growth rings and some darker, charred areas on the bark. The lighting is even, highlighting the texture of the wood.

Service Time &
ELIGIBILITY





How to Get SERVICE TIME



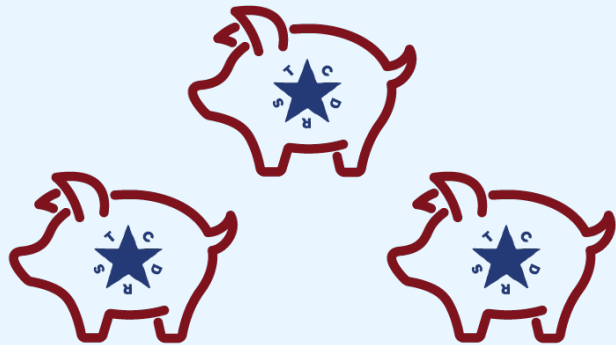
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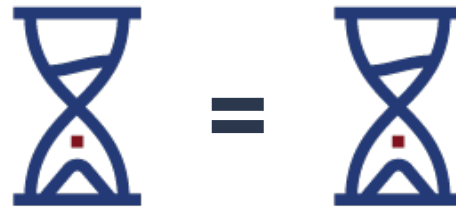
One TCDRS deposit

**One month of
TCDRS service time**

OTHER WAYS *to* EARN SERVICE TIME



**MULTIPLE
TCDRS ACCOUNTS**



**PROPORTIONATE
RETIREMENT PROGRAM**

ERS, JRS, TRS, TMRS, COA



**MILITARY SERVICE
TIME OR USERRA**

Your
MILESTONES





SURVIVOR BENEFIT

**Earned after 4 years of
TCDRS service**

**Beneficiaries have option of lifetime
monthly benefit**

Gives loved ones peace of mind

SURVIVOR BENEFIT

One of two options



**Lifetime Monthly
Benefit**

(Employer Matching Included)



**Withdrawal of
Account Balance**

(No Employer Matching)





VESTING

Vested after 5, 8 or 10 years of service

Means you've earned the right to a lifetime benefit when you're eligible and choose to retire

RETIREMENT ELIGIBILITY

Age

Service

Age 60	<i>and</i>	5, 8, 10 years
Age	<i>plus</i>	Years of service = 75 or 80*
Any age	<i>and</i>	20 or 30 years

* Employee must be vested

Leaving
EMPLOYMENT



Leaving EMPLOYMENT



Keep money with TCDRS

- + 7% interest
- + Lifetime benefit possible



Rollover

- Forfeit Lifetime Benefit & Employer Matching
- + Avoid paying taxes



Withdraw

- Forfeit Lifetime Benefit & Employer Matching
- Pay significant taxes



Ready

TO RETIRE

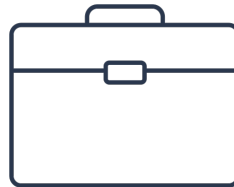
Sources of
**RETIREMENT
INCOME**



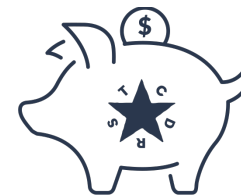
Personal Savings



Social Security



Part-time Work



TCDRS



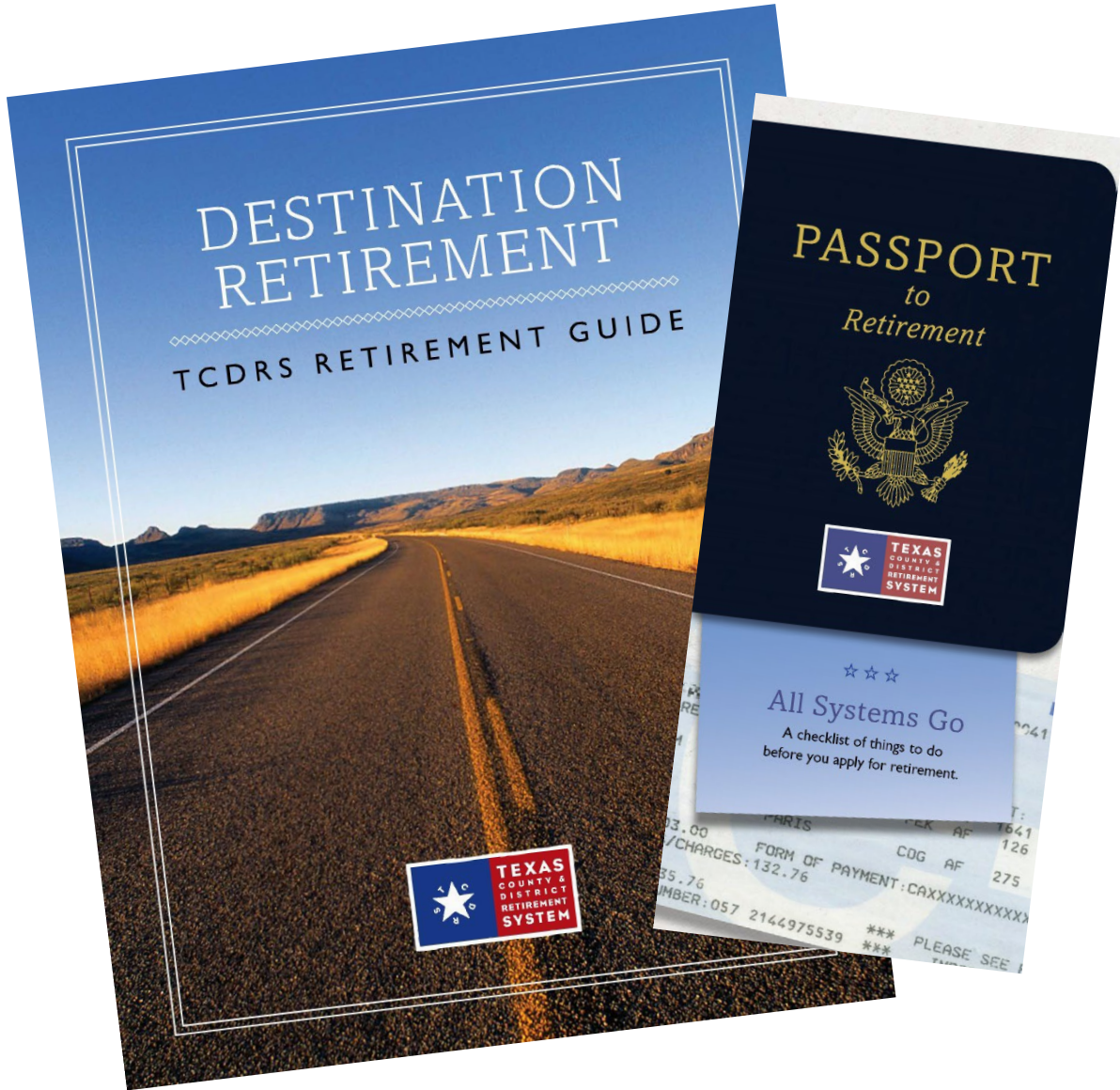
Watch
**OUR
RETIREMENT
VIDEOS**



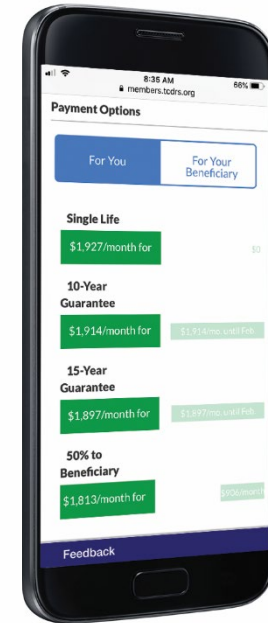
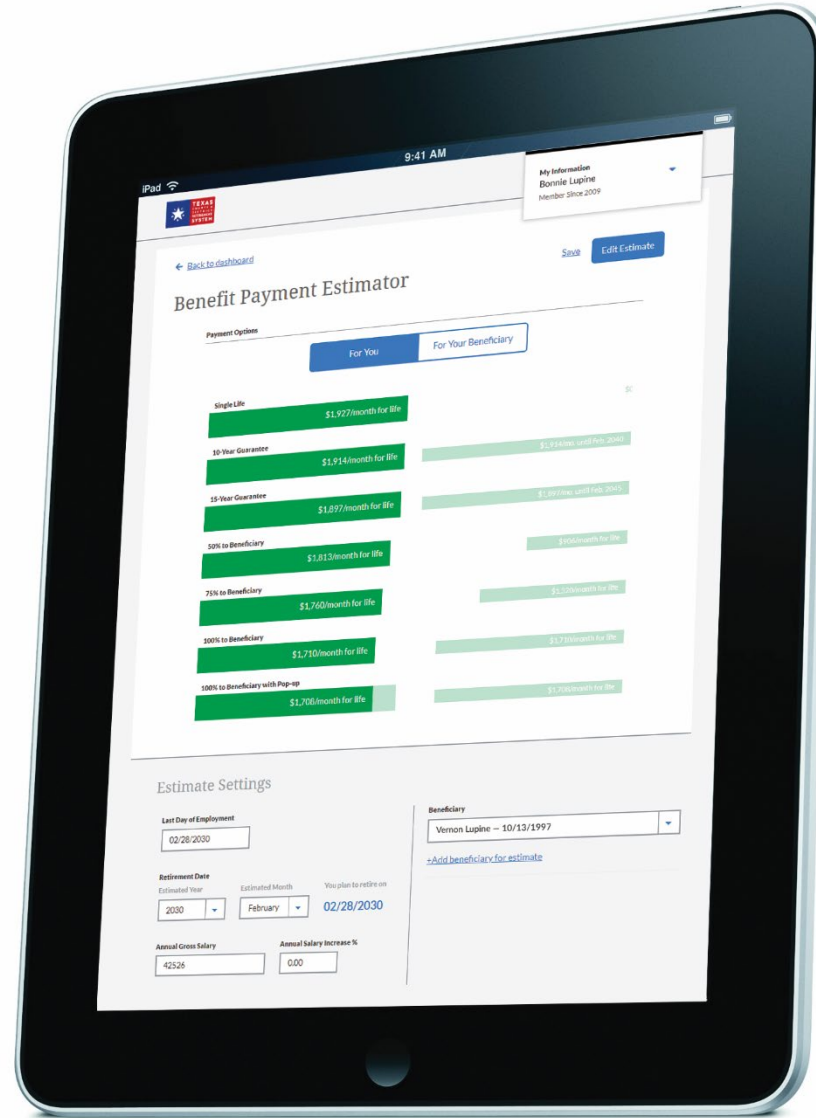
Watch our “Am I Ready to Retire?”
video.

Visit TCDRS.org/MemberVideos for
all our member videos.

Online
**RETIREMENT
RESOURCES**



Estimate YOUR BENEFIT





Online
COUNSELING

TCDRS.org/OnlineCounseling

- Learn more about your benefits
- Receive personalized estimates
- Review benefit payment options

All you need is a computer or mobile device, and an internet connection.

No webcam required!



Benefit Payment OPTIONS

7 options

All provide a
lifetime benefit

Difference reflects
possible payments
to beneficiary

Consider your financial
needs as well as your
loved ones



Pick Your Benefit Payment **OPTION**



Single Life

- Lifetime monthly payment
- Payments stop when retiree passes away
- Multiple beneficiaries, change if needed



Guaranteed Term

- Lifetime monthly payment
- Beneficiary receives payment for remainder of 10 or 15 year term (term begins on retirement date)
- Multiple beneficiaries, change if needed



Dual Life

- Lifetime monthly payment
- Select 100%, 75% or 50% of payment to continue for beneficiary's lifetime
- Variation: 100% to beneficiary with pop-up option
- Only one beneficiary, no changes

MONTHLY BENEFIT ESTIMATE EXAMPLE

Retirement Date: 10/2025

Single Life Options	Member	Beneficiary
Single Life	\$2,000 for life	\$0
10-Year Guaranteed Term	\$1,950 for life	\$1,950 (thru 10/2035)
15-Year Guaranteed Term	\$1,900 for life	\$1,900 (thru 10/2040)

Dual Life Options		
50% to Beneficiary	\$1,850 for life	\$925 for life
75% to Beneficiary	\$1,800 for life	\$1,350 for life
100% to Beneficiary	\$1,750 for life	\$1,750 for life
100% to Beneficiary (with Pop-Up Option)	\$1,700 for life	\$1,700 for life

Example



Retirements are effective the last day of the month you choose to retire.

You will receive the interest through the end of that month.

Pick Your

**RETIREMENT
DATE**

Mind the gap!



Your retirement benefit will direct-deposit into your bank account the last business day of the following month.



Select Your
WITHHOLDING

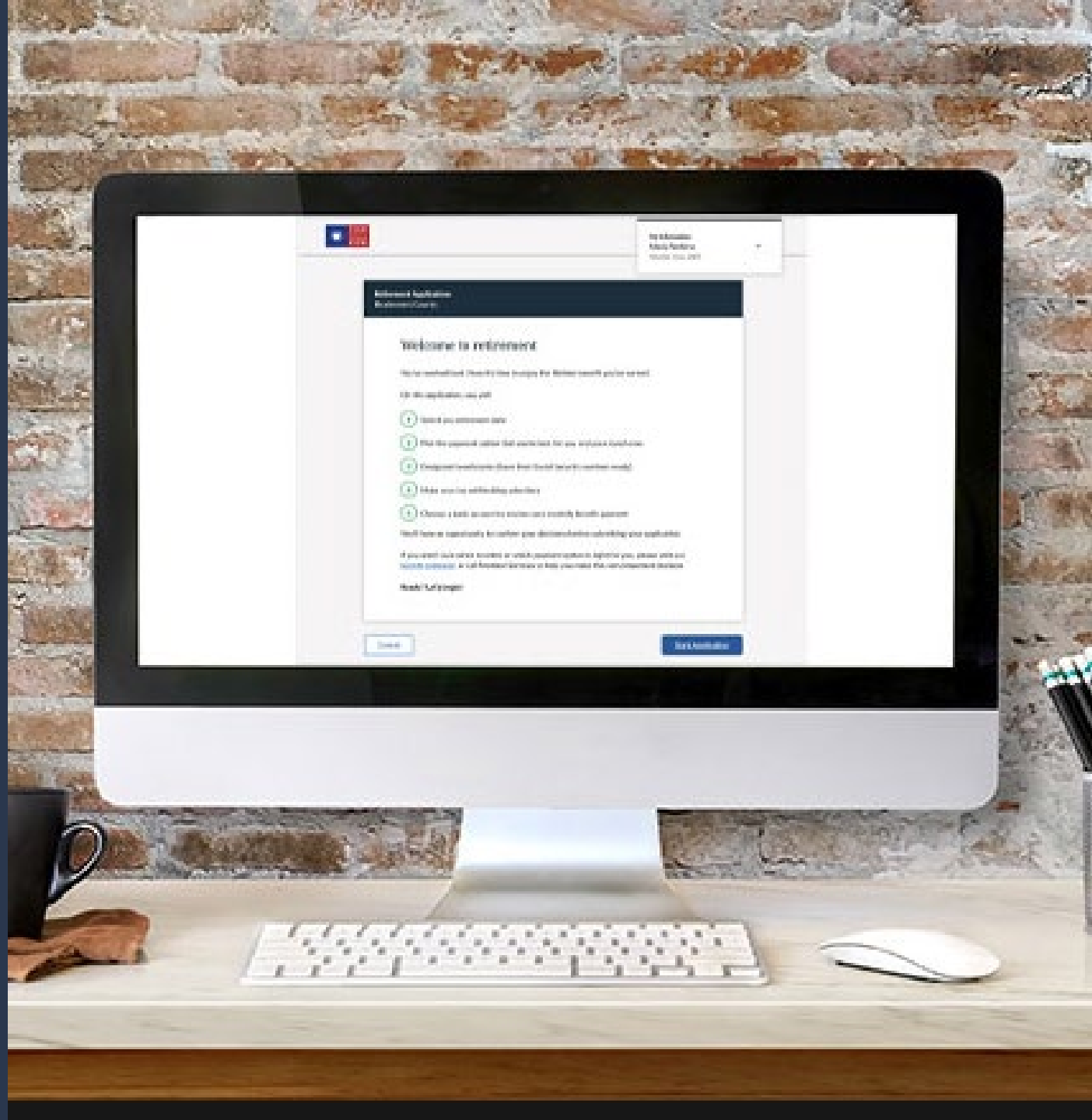
Change your
withholding anytime
TCDRS.org

**Retirement benefits count as income.
Consult the IRS or a tax advisor.
Call us at 800-823-7782 to see how
withholding will impact your benefit.**

TCDRS provides a 1099-R annually for your tax return.

SUBMIT YOUR *Retirement Application*

Apply for retirement online
www.TCDRS.org





Return
TO
WORK

There must be:

- No prior agreement to be rehired
- **AND** a one-calendar-month break in service.

Non-compliance results in suspension of benefits plus repayment of TCDRS money.

State and federal law requires signature upon retiring certifying awareness and compliance.

VISIT US [TCDRS.ORG](https://www.tcdrs.org)

CALL US **800-823-7782**

EMAIL US MEMBERSERVICES@TCDRS.ORG

FOLLOW US



Any
QUESTIONS?

